

Hamburg, 200324
Person in charge: Rene Gennies
Extension: -408
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Europäisch-Iranische Handelsbank AG * Postfach 10 13 04 * 20008 Hamburg

Courier-Airmail

FARAB INTERNATIONAL FZE
JEBEL ALI FREE ZONE

DUBAI/UNITED ARAB EMIRATES

Issuing Bank

BANK OF INDUSTRY AND MINE

IR-1965643511 TEHRAN

By order of

SOUTHERN ADISH GAS CONDENSATE REFIN
ERY COMPANY

EXPORT - LETTER OF CREDIT

L/C-no. : TMB/96109363
amount : EUR 203.956.761,00
opened on : 180318
valid until : 200318 in GERMANY
Balance : EUR 203.956.761,00
Amendment : no. 28

Our Ref. : EAS1853502/RGE

Dear Sirs,

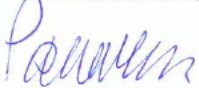
The a.m. letter of credit issued in your favour has been amended according to the instructions of the issuing Bank.

Previous expiry : 200318
New expiry : 210318
New shipment date : 210318

For possible further details of the amendments, pls refer to the enclosure.

Europäisch-Iranische Handelsbank AG


N. Reese


D. Pangritz

All other conditions remain unchanged.

In case you do not agree with the amendment, please contact us immediately.

This credit is subject to the "UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS"
(latest edition) of the International Chamber of Commerce.

Yours faithfully

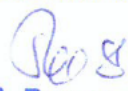
Europäisch-Iranische Handelsbank AG

Valid without signature.

Enclosure

Your Data have been stored in our EDP-System for clearing and accounting. The requirements of the Federal Data Protection Law have been observed.

Europäisch-Iranische Handelsbank AG


N. Reese


D. Pangritz